

Humboldt County Economic Forecast

Humboldt County is home to the largest and oldest redwood trees in the world. The county's timber resources support the largest lumber industry in the state. The commercial and sport fishing industry are also significant factors in the county's economy. Natural resources make Humboldt County a primary tourist destination as well; popular sites include the Six Rivers National Forest, Redwoods National Park, and Humboldt Redwoods State Park.

The population of Humboldt County was 128,300 in January of 2003, an increase of just 0.8 percent over 2002. Most of the county's population resides in cities around Humboldt Bay since most of the jobs are in this area. The largest cities are Eureka, Arcata, and Fortuna. Eureka, the county seat, reported a population of 26,100 in 2003.

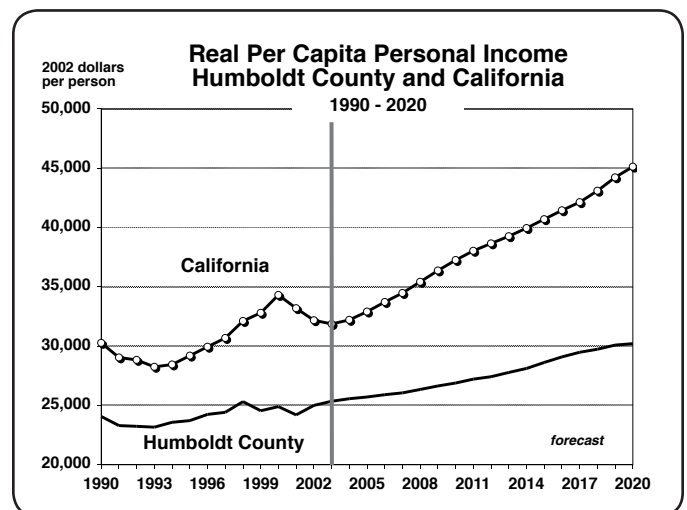
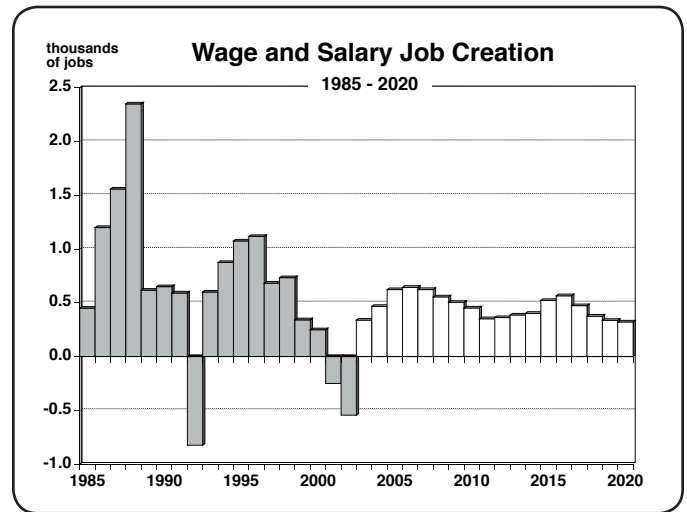
By the year 2010, Humboldt County's population is forecast to exceed 133,000, implying a compound annual growth rate of 0.6 percent. The county's annual average unemployment rate for 2002 was 6.5 percent, a level that was equal to the statewide unemployment rate.

Historically, the lumber and wood products industry, together with the fishing industry, dominated Humboldt County's resource-based economy. Though many are still employed in logging and fishing, recent employment activity has reflected a shift toward occupations in the education, manufacturing and tourism industries. Currently, government, services, retail trade, and manufacturing are the largest industries in the county.

The government and services sectors currently employ about 54 percent of the total employment in the county. Wholesale and retail trade employment contributes 25 percent of total wage and salary employment. Consequently, the county's labor market is dominated by these 3 sectors. Manufacturing provides about 9 percent of all jobs.

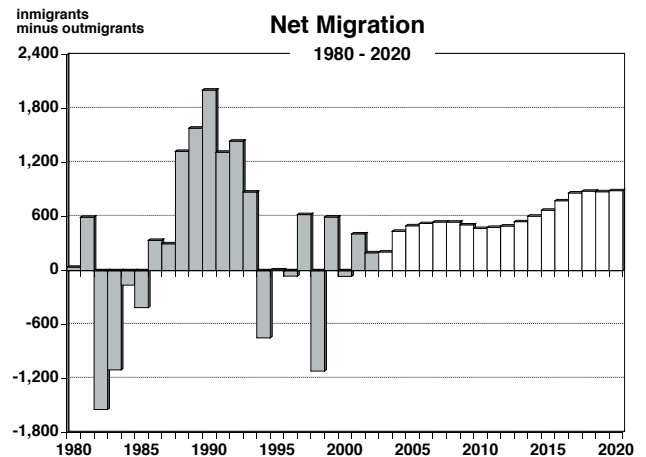
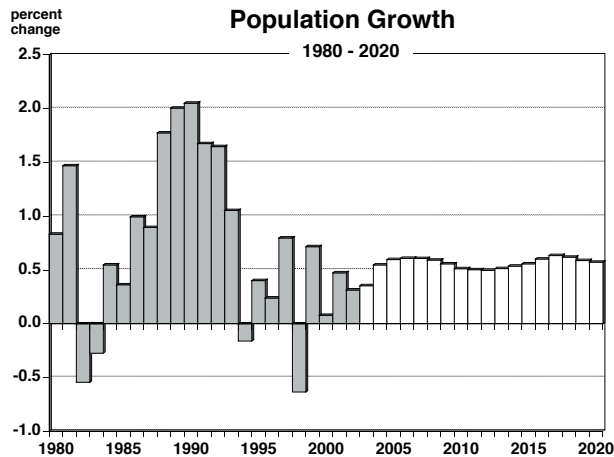
Forecast Highlights

- Non-farm job growth is forecast to rise 1.1 percent per year over the next 5 years. The principal sectors of growth occur in government and services. An average of 525 non-farm jobs per year are created between 2003 and 2008.
- Due to an increase in the population of 20 to 44 year olds, a greater number of births is forecast over the next 10 years. Furthermore, continued positive net-migra-



tion pushes population growth higher, to an average 0.6 percent per year. The number of new in-migrants is forecast to average 460 persons per year. Between 1997 and 2002, population growth in Humboldt County was virtually zero.

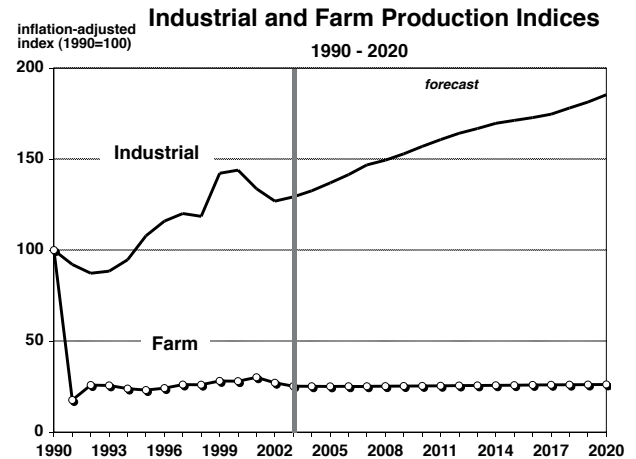
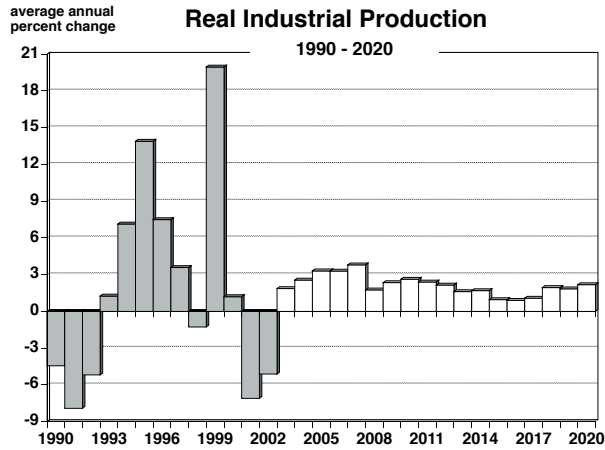
- An average of 570 new residential units are authorized each year over the next 5 years. This contrasts with the average 450 units built per year between 1997 and 2002 in Humboldt County.



Humboldt County Economic Forecast

1995-2002 History, 2003-2020 Forecast

	July Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	125,000	10	123.9	49.4	506	\$0.7	\$2.3	\$23,725	\$67	\$1.3
1996	125,300	-60	125.7	50.0	396	\$0.8	\$2.4	\$24,242	\$72	\$1.4
1997	126,300	624	118.0	50.4	462	\$0.8	\$2.6	\$24,417	\$80	\$1.4
1998	125,500	-1,115	122.6	50.9	373	\$0.8	\$2.7	\$25,317	\$83	\$1.4
1999	126,400	597	124.3	51.3	404	\$0.9	\$2.8	\$24,549	\$93	\$1.7
2000	126,500	-62	128.4	51.1	373	\$0.9	\$2.9	\$24,901	\$97	\$1.7
2001	127,100	410	133.0	51.5	545	\$1.0	\$3.0	\$24,202	\$110	\$1.6
2002	127,500	200	135.9	51.8	538	\$1.0	\$3.2	\$25,007	\$100	\$1.5
2003	127,952	209	136.9	51.8	519	\$1.0	\$3.3	\$25,353	\$96	\$1.6
2004	128,652	439	138.0	52.3	563	\$1.1	\$3.5	\$25,565	\$98	\$1.6
2005	129,420	500	139.2	52.8	588	\$1.1	\$3.6	\$25,713	\$101	\$1.6
2006	130,208	525	140.6	53.3	590	\$1.1	\$3.8	\$25,904	\$104	\$1.7
2007	130,999	541	142.0	53.9	586	\$1.2	\$3.9	\$26,057	\$106	\$1.8
2008	131,775	541	143.3	54.4	578	\$1.2	\$4.1	\$26,345	\$109	\$1.8
2009	132,509	510	144.6	54.9	568	\$1.2	\$4.2	\$26,641	\$112	\$1.8
2010	133,188	471	145.7	55.4	555	\$1.3	\$4.4	\$26,890	\$116	\$1.9
2011	133,858	483	146.8	55.9	532	\$1.3	\$4.6	\$27,220	\$120	\$1.9
2012	134,523	497	147.5	56.4	512	\$1.4	\$4.8	\$27,427	\$124	\$2.0
2013	135,214	545	147.9	56.9	497	\$1.4	\$5.1	\$27,777	\$128	\$2.0
2014	135,940	607	148.1	57.3	485	\$1.5	\$5.3	\$28,119	\$132	\$2.0
2015	136,697	673	148.2	57.7	494	\$1.6	\$5.6	\$28,620	\$136	\$2.1
2016	137,520	778	148.2	58.2	506	\$1.6	\$5.8	\$29,098	\$140	\$2.1
2017	138,393	865	148.1	58.6	520	\$1.7	\$6.1	\$29,480	\$144	\$2.1
2018	139,250	884	147.8	59.1	527	\$1.8	\$6.4	\$29,745	\$149	\$2.1
2019	140,070	879	147.3	59.6	517	\$1.8	\$6.7	\$30,086	\$153	\$2.2
2020	140,873	890	146.7	60.0	507	\$1.9	\$6.9	\$30,215	\$158	\$2.2



Total Wage & Salary (000)	Farm (000)	Mining & Construction (000)	Manufacturing (000)	Transportation, Utilities (000)	Wholesale, Retail Trade (000)	Finance, Real Estate (000)	Services (000)	Government (000)
-----employment (jobs)-----								
47.2	0.9	1.7	6.9	1.9	11.7	1.8	11.5	10.9
48.3	0.9	1.7	7.0	2.0	11.9	1.8	11.8	11.1
49.0	1.0	1.7	6.7	2.0	11.7	1.9	12.4	11.6
49.8	1.0	1.7	6.4	2.1	11.7	2.1	12.8	11.9
50.1	0.9	1.9	6.0	2.1	11.8	2.2	13.2	12.1
50.3	1.1	1.7	5.9	1.9	12.0	2.2	12.7	12.8
50.1	1.0	1.7	5.3	1.9	12.2	2.0	12.7	13.3
49.5	1.1	1.7	4.4	1.9	12.2	2.0	12.8	13.4
49.9	1.1	1.7	4.4	1.9	12.3	2.0	13.0	13.4
50.4	1.2	1.7	4.5	2.0	12.3	2.1	13.2	13.4
51.0	1.2	1.7	4.6	2.0	12.4	2.1	13.5	13.6
51.6	1.2	1.7	4.6	2.0	12.5	2.1	13.8	13.7
52.2	1.2	1.7	4.8	2.0	12.5	2.2	14.0	13.8
52.8	1.2	1.7	4.8	2.0	12.6	2.3	14.2	14.0
53.3	1.2	1.7	4.8	2.0	12.7	2.3	14.4	14.2
53.8	1.2	1.7	4.8	2.1	12.7	2.4	14.6	14.3
54.1	1.2	1.7	4.8	2.1	12.8	2.4	14.7	14.4
54.5	1.2	1.7	4.8	2.1	12.9	2.5	14.9	14.5
54.9	1.2	1.7	4.7	2.1	13.0	2.5	15.0	14.6
55.3	1.2	1.7	4.7	2.1	13.0	2.6	15.2	14.7
55.8	1.2	1.7	4.7	2.1	13.1	2.6	15.5	14.9
56.3	1.2	1.7	4.7	2.1	13.2	2.6	15.8	15.0
56.8	1.2	1.7	4.7	2.1	13.3	2.7	16.0	15.2
57.2	1.2	1.7	4.7	2.1	13.4	2.7	16.1	15.3
57.5	1.2	1.7	4.7	2.1	13.5	2.8	16.1	15.4
57.9	1.2	1.7	4.7	2.1	13.6	2.8	16.2	15.5

